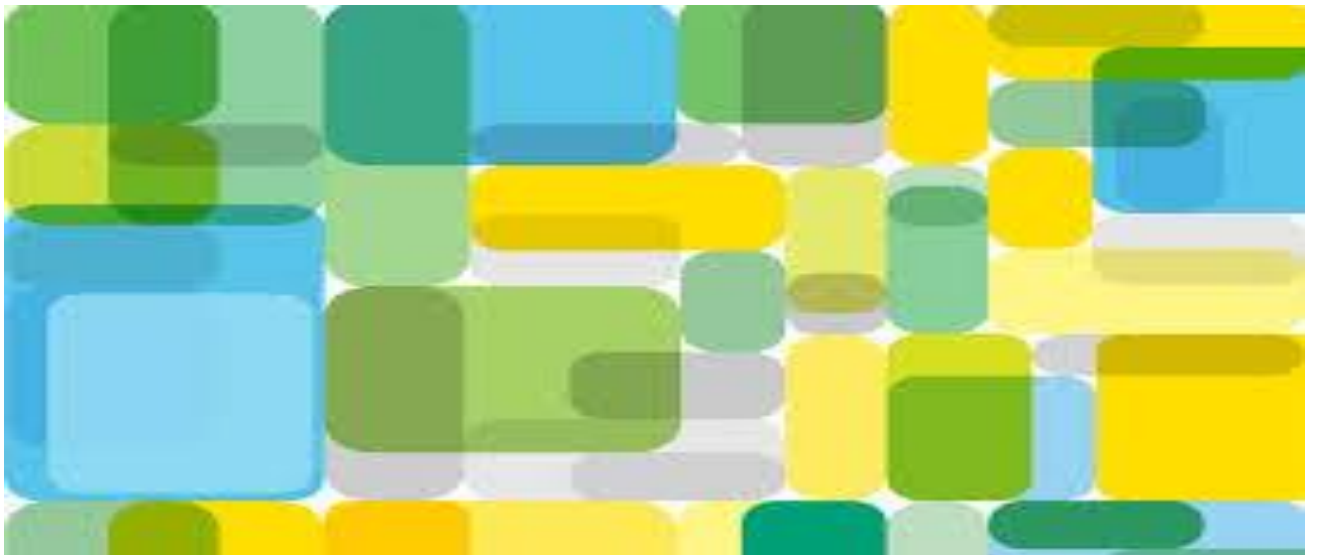


# R.N. MARWAH & CO. LLP

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## COMPANY PROFILE

[WWW.RNM.IN](http://WWW.RNM.IN)  
10/5/2018



[LLP Identification Number: AAC-5662]

## Introduction

Established in 1946 by Late Mr. R.N. Marwah, our firm has witnessed the tumultuous changes that have transformed the landscape of India over the last 70 glorious years. From the black and white era to the information superhighways, RNM has stood the test of time by being a pillar of strength for each of its esteemed clients and growing from strength to strength.

As the overall maturity and confidence of the Indian economy is gaining international recognition, more and more opportunities for RNM to provide innovative value added services are arising. The reverberations of this change are being felt in every sphere of activity and we, under the omnipresent light of our Founding Partner, are expanding into new service areas and geographies.

Our Head Office is located in the heart of India's capital city at Janpath, New Delhi (India) and being in close proximity to the Registrar of Companies, Reserve Bank of India and Department of Tax Revenue, we are able to provide prompt and efficient service to our clients.

### OUR VISION

*To be one of the top 10 Financial, Technical Advisors & Service Providers of the century through a process of constant change, with special importance being laid on knowledge creation.*



## Alliances

We are a member firm of the *Geneva Group International (GGI)*, a global alliance of independent, leading accounting, audit, law and management consulting & trust firms.



As members of GGI, the world's largest alliance of accounting, law and consulting firms, we are able to deliver the best possible advice on a global scale. Through GGI we have access to over 27,000 experts who are able to give advice on local regulations, compliance and go-to-market strategies. GGI counts currently over 538 members with some 771 offices in 123 countries.

Geneva Group International (GGI) has been ranked by the Accountancy Magazine as one of the world's top ten networks with Cumulated Fee Income of US\$ 5.24 Billion (2015).

All members are committed to providing clients with specialist solutions for their international business requirements. We and our clients can select a GGI firm all over the globe with confidence because all members share a common mission to provide top-quality services.

GGI's broad international presence opens up a gateway to the global marketplace for both us and our clients. Through our GGI association, we have access to high quality firms in nearly every major financial and commercial centre worldwide. This remarkable facility applies whether you are looking for business opportunities beyond national boundaries, or need international support in addition to services in your home market.

## Services

RNM has been providing services in different domains of professional practice:

### I. Audit & Business Advisory Division

#### (A) Auditing Services

- Statutory Audits
- Internal Audits
- Information Technology Audits
- Vendor Compliance Audit
- Limited Scope Review

#### (B) Other Assurance Services

- Risk Management
- Internal Financial Controls - Risk Control Matrix
- Documentation of Standard Operating Process Manual
- End Use Monitoring of UN accredited, Government and NGO projects
- Self-Assessment Framework
- Forensic Investigations
- Special Investigations

#### (C). Business Advisory Services

- Business Valuation
- Due Diligence
- Standard Operating Procedures
- Fixed Asset Register Preparation
- Compliance
- Estate Planning and Family Settlements

### II. Tax & Regulatory Services Division

- International Taxation
- Transfer Pricing
- Representations & Litigation
- Indirect Taxation
- Direct Taxation

### III. Corporate Structuring, Legal & Company Law Services Division

- Merger & Acquisitions

- Schemes of Arrangement
- Reconstructions and Demerger
- Leveraged buy-outs
- Distressed transactions
- Capital Restructuring, buy-back of securities & reduction of capital.
- Offshore / overseas Structuring and compliances
- Secretarial Compliance as per Corporate and Other Laws
- Foreign Exchange Law compliance
- Transaction Services

### IV. Consulting Services Division

#### (A) Corporate Finance Services

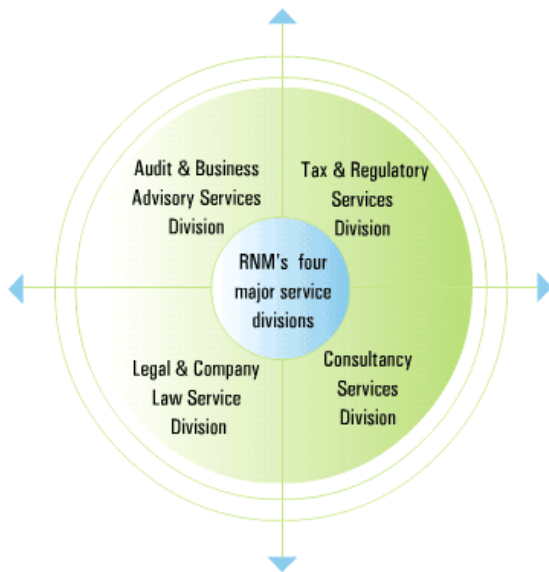
- Company Finance & Requirements.
- Equity Valuation.
- Debt raising & services.
- Advisory Sell -side
- Advisory Buy-side.

#### (B) Business Process Outsourcing Services

- General Accounting
- Receivables Management
- Payable Management
- Payroll Processing
- UK/ US Taxation

*"The important thing to recognize is that it takes a team, and the team ought to get credit for the wins and the losses. Successes have many fathers, failures have none."*

*-Philip Caldwell*



## Our Team

Presently, RNM has six partners and more than 100 qualified, experienced and dedicated staff having vast exposure and zeal for excellence in providing professional services to the clients. The team is immensely experienced in review of expenses, compliances and other professional activities.

Senior Team profile in brief is provided hereunder:

### CA U. N. Marwah Senior Managing Partner

Graduated from St. Stephen College, University of Delhi majoring in Mathematics in 1968 and upon qualifying as a Chartered Accountant in 1972 was inducted as a Partner. He has been responsible for and in-charge of Business Advisory and Consultancy Services.

In his capacity as Business Advisor, he handles matters relating to the setting up of businesses abroad on behalf of Indian Corporate Clients and

at the same time setting up branches and offices in India on behalf of Foreign Clients; interacting and liaison

with various officials of the Reserve Bank of India under the Foreign Exchange Management Act, 1999 (FEMA) and advising clients on compliance of Direct Tax matters in relation thereto.

He specializes in advising and rendering consultancy services to clients in relation to structuring strategic investments, re-structuring activities and Mergers and Acquisitions (M&A) including cross-border holdings, valuations etc.

### CA Raghu Marwah Managing Partner

Graduated from Hindu College, University of Delhi in the year 1998 in Bachelor of Arts (Economic) Honors and qualified as a Chartered Accountant in the year 2003. He joined the team after completing his training with Price Waterhouse Coopers where he gained wide experience in both their Audit and Taxation Divisions. He completed the post qualification course on Information Systems Audit (ISA) in the year 2007.

He was inducted as a partner in 2003 and has been involved in various projects including:

- Takeover/ Acquisitions
- Arranging External Commercial Borrowing from overseas
- International Taxation
- Offshore Structuring and Overseas Company Formations
- Specialized Information Systems Audit
- Winding up/ Liquidation of Companies and Removal of name of defunct Companies

**Nitish Sharma**  
**Executive Director - Indirect Tax**

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Nitish Sharma is an Executive Director and leads the Indirect tax practice of R N Marwah & Co. LLP. He as an Indirect tax consultant has over eighteen years of experience in Indirect Taxes and WTO laws advisory, compliance and consultancy and India tax reform in relation to Goods and Service Tax. Has previously worked with PwC and Deloitte. He has advised large multi-national and Indian companies in Automotive industry, Power, e-commerce, Oil & Gas, Transportation, Consumer Goods, Pharma, Information Technology, FMCG, beverages, Real Estate, Defence and Aerospace, Telecom & Media, on structuring of transaction supply chains and business processes to optimize indirect tax incidence. He has also assisted them in compliance of tax laws and has provided litigation support. Involvement has been across various industries and includes both domestic and cross-border transactions along-with meeting and discussion with Government, Tax and Regulatory Authorities. Assisted diversified conglomerates in setting up Indian operations and structuring/re-structuring their business operations. Diligence for leading funds to make investment in a company - both from buy and sell perspective. Structuring options in relation indirect tax in Mergers and Acquisitions. He has extensive experience of working on projects funded by multilateral/bilateral agencies and other specific organizations. He is member of prominent tax forums and active as speaker in various fora.

**CA Manoj Gupta**  
**Executive Partner- Statutory Audit**

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Graduated from University of Delhi in the year 1994 and qualified as a Chartered Accountant in the year 1998. He joined the team in 1998 and in view of his invaluable contribution to the team has been inducted an Executive Partner of the Audit Division in 2008. Adept at audits in a

computerized ERP environment like BAAN, SAP etc.

**CA Sovan Singh**  
**Executive Partner - Internal Audit**

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Chartered Accountant of November 1997 batch, he has over 17 years' post qualification experience in Finance & Accounts, Risk Based Internal Audits and Fraud Investigation in companies across sectors such as Banking, Automobile, Transportation and Manufacturing. He is a Commerce Graduate from Delhi University and a qualified Cost Accountant as well. He is a Risk Management expert and has a proven record in implementation of Risk Management process (identification, assessment, strategizing, controls and monitoring). Prior to joining Team RNM in October 2016, he had previous exposure of business practices and environment in different parts of India and abroad.

**CA Sunil Narwal**  
**Executive Partner - Statutory Audit**

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Having 11+ years of experience in Statutory Audits, Tax Audits, Certification & Assurance Functions & IND-AS Conversion. Mr. Narwal graduated from Kurukshetra University in 2003 and completed Chartered Accountancy in 2007. He joined team RNM as Partner Audit in Statutory Audit Division in May 2018. Mr. Narwal has rich experience in converting various companies to IND-AS from the earlier Indian Gaap. He has good exposure in Liquor, paper ,sugar manufacturing & beverage sector. Mr Narwal has very wide range of experience in auto sector as well.

## Senior Advisors

### CA Sunder Krishnamurthy Advisor- Taxation

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Graduated in Bachelors of Commerce from the Delhi University in 1971, he is also a Fellow Member of the Institute of Chartered Accountants of India since 1996. He has over 22 years of rich and wide experience in the taxation field, ranging from CIT Appeals, Tax Audit, Returns of Income Tax & Wealth Tax, Remittances to NRI, Audit of Accounts etc. He retired after 21 years of service from Dabur India Ltd. as Addl. GM (Taxation/ Whole time tax advisor) after which he worked with Luthra & Luthra, Chartered Accountants as Director - Taxation. He has joined Team RNM in February 2012 as the Taxation Head and was promoted as Partner Taxation from April 2013 till his retirement in April 2017.

### Mr. Sikander Talwar (Retired IRS) Senior Advisor Taxation

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Upon completing his Masters from St. Stephens' College, Delhi University in 1968 he was inducted into the Indian Revenue Service in the same year. During his illustrious tenure in Service he held various key posts including, Director & Joint Secretary Ministry of Industries, Govt. Of India; Director in various Public Sector Enterprises and was associated in the formulation and implementation of Government policy on Disinvestment in Public Sector Enterprises in the Capital Markets. On retiring as the Chief Commissioner Income Tax, New Delhi in 2005 he joined the team as a Senior Advisor Taxation.

### Mr. Durgesh Shankar (Retired IRS, M.Sc (Econ.), LL.B) Senior Advisor Taxation

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He joined Indian Revenue Service (Income Tax) in 1973 after completing his graduation from St. Stephens College, Delhi (1968-71) and LLB from Faculty of Law, University of Delhi. Subsequently, he was awarded Colombo Plan fellowship and did M.Sc. Economics (Development Policy & Planning) from Centre for Development Studies, University of Wales, UK (1992-93). He has also done several short courses and trainings with various Institutions of repute, including a two-week course in Comparative Tax Policies at John F. Kennedy School of Governance, Harvard, USA.

### CA Vinit Dayal Senior Advisor Internal Audit

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Vinit is a Fellow Member of the Institute of Chartered Accountants in England and Wales (ICAEW), a Fellow of the Institute of Chartered Accountants of India (ICAI) and a member of the Institute of Internal Auditors. He has over 29 years of professional experience with leading commercial banks and two of the Big Four firms (KPMG and PwC) in commercial banking, venture capital, risk-based internal audit and compliance. Mr. Dayal has held senior internal audit positions with leading organizations like ANZ Bank, Bank of America, Times Bank and Oman International Bank from 1990-2004. Subsequently, prior to joining The RNM Team in end April 2010, Mr. Dayal worked as an independent internal audit and risk management consultant. He acted as Principal Adviser to the Risk Advisory business unit of a leading BPO - EXL Service Inc - on Risk Advisory Services, such as risk-based internal audit projects during the period 2006 - 2008.

## Qualified Senior Staff

### CA Alok Kumar Senior Manager - Internal Audit

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Alok has excellent work experience in Internal Audit, Statutory Audit, Tax Audit and Stock Audit of varied types of companies in sectors like manufacturing, hospitality, entertainment, real estate, trading, fashion, banks etc.

Alok is a B. Com (H) Graduate from SRCC, Delhi University, Chartered Accountant of November 2006 batch. Alok is also a Law Graduate of Delhi University of 2015 batch.

### CS Ajit Kumar Manager - Corporate & Legal

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Ajit is an LLB, ACS and B. Com from University of Allahabad with 7 Years of experience in Corporate Restructuring, FEMA & RBI Advisory, Corporate Compliance and Due Diligence. He previously worked with companies like Amira Foods (India) Ltd., Kamdhenu Ispat Limited and SMG & Associates; presently functioning as Manager in the Corporate & Legal Division.

### CS Priyanka Ajmani Manager - Corporate & Legal

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Priyanka rejoined team RNM in August 2017. She graduated in Commerce from CSJM University, Kanpur and is a Company Secretary of 2009 batch. She did her training under PR Singh & Co. She had earlier joined Team RNM in March 2011.

### Praveen Goel Manager - Direct Taxation

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Praveen re-joined Team RNM for a second stint in May 2016 from Ernst & Young (Taxation and Regulatory Services). Praveen did Post Graduation in Tax Law from Indian Law Institute, New Delhi in 2009 after LLB from University of North Bengal

in 2008. He enhanced his knowledge through Executive MBA in Taxation from Management & Technology Centre, New Delhi in 2012. He was earlier associated with Prakash K. Prakash, Chartered Accountants from May 2009 to March 2014 and joined team RNM in April 2014 as Deputy Manager - Direct Tax.

### CA Anjali Kukreja Manager - International Taxation

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Anjali completed her Chartered Accountancy in November 2008 and joined Team RNM in October 2017. She is having good academic background and approx. 8+years of experience in Direct Tax Advisory representing several firms.

### Rajnish Mittal Manager - Internal Audit

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Rajnish joined team RNM in January 2018 as manager in internal audit domain. Mr. Mittal holds around 32+ years on experience in accounting domain and majorly in Internal Audit. Mr. Mittal works mostly with education sector and 90% of his experience comes from accounting for education institutes in Delhi Area (including Pathways school, Appejay School, lancers international &, Ramjas School).

### CS Mehak Chowdhary Assistant Manager - Corporate & Legal

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Mehak is a B. Com Graduate of Delhi University and completed her Company Secretary in 2012. Prior to joining Team RNM in November 2016, she had over 3 years' professional experience with other professional firms.

### CA Neha Aggarwal Assistant Manager - Direct Taxation

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Neha completed her articleship training from Prakash K. Prakash and joined Team RNM in August 2015. She is a Chartered Accountant of

November 2015 batch and she has a rich experience in Direct Taxation field.

**CA Keshav Aggarwal**  
**Assistant Manager – Direct Taxation**

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Keshav completed Chartered Accountancy in May 2015 and joined Team RNM in December 2016. He is a B. Com graduate from Delhi University in 2013. Prior to joining the RNM, Keshav was working for SSA & Associates, Chartered Accountants in the audit division.

**CA Sumeet Kumar**  
**Assistant Manager –Internal Audit**

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Sumeet has wide range of experience in Internal Audit, Assurance and Statutory Audit. After completing B. Com in 2006 from Delhi University, he completed Chartered Accountancy in May 2016 and joined Team RNM in February 2018. He has vast exposure of executing and leading internal audits, statutory audits and other assignments in various sectors like manufacturing, travel, trusts etc.

**CA Megha Ghakar**  
**Assistant Manager – Statutory Audit**

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Megha is a Chartered Accountant of May 2017 batch and she joined Team RNM in November 2017. She is having good academic background and extremely committed for her work.

**Deepika Singh**  
**Assistant Manager – Human Resource**

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Deepika joined Team RNM in March 2018. She is pursuing MBA from IMT GZB in Human Resource and holds more than 4 years of experience in professional services domain in human resources.

**CA Shivam Garg**  
**Senior Associate – Indirect Tax**

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Shivam, a Chartered Accountant of November 2016 batch, joined Team RNM in March 2017. He completed his B.com in April 2015. Prior to joining Team RNM he has 3+ years of experience in taxation majoring in Indirect Taxation.

**CA Vaibhav –**  
**Senior Associate- statutory audit**

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After completing B.com from Delhi University. Vaibhav Joined team RNM in March 2018 as a senior associate –statutory audit. prior to joining RNM Vaibhav worked with several other CA firms in statutory audit division with approx. 6 yrs of experience.

**CA Litesh Sharma**  
**Senior Associate –Internal Audit**

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After completing B.com from GNDU University Amritsar Punjab. Litesh Joined team RNM in April 2018 as a senior associate internal audit division. Litesh completed 3 years of article training from CA firm in Jalandhar in internal audit & related works.

**CA Rajat Jain**  
**Senior Associate –Internal Audit**

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After completing B.com from Delhi University Rajat cleared CA final exam in January 2018. Rajat re-joined RNM in March 2018, as senior associate – Internal audit. Prior joining RNM he worked for the India Infrastructure finance company for complete one year as industrial trainee. He has wide range of experience in manufacturing and finance sector in internal audit domain.

**MBF Manpreet Singh Grewal**  
**Corporate Communication & Procurements – Multilateral Agencies.**

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After graduating from Uttar Pradesh Technical University, Lucknow as (B. Tech - Computer Science & Engineering) in 2008, Manpreet worked for 5 nearly years in Investment Domain and





Analytics including international experience. He completed Masters - Business Finance (MBF) from Indian Institute of Finance in 2015 and joined Team RNM in 2016. He is a young professional with wide knowledge of Econometrics & Financial modeling. He also has interest in financial research to innovate new finance models for corporates and industrial sectors.

**Bhawna Dhawan -  
Analyst Corporate Finance**

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After completing MBA from GGSIPU, New Delhi, Bhawana Joined team RNM in February 2018 as an Analyst in Corporate Finance Team. She's a committed person with knowledge in equity valuation and Research.

**Annu Rana -  
Analyst Corporate Finance**

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Annu Joined team RNM in March 2018 as an Analyst in Corporate Finance Team. She is dedicated towards analytics and financial analysis.

**Juhi Mittal -  
Analyst Corporate Finance**

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After completing MBA from IP University Delhi Juhi Joined team RNM in March 2018 as an Analyst in Corporate Finance Team. She works toward research and analytics.

**Advocate Shivam Bansal  
Associate - Indirect Tax / GST**

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After completing Law from Amity Law School, Noida, Shivam joined Team RNM in August 2017. Before joining team RNM Shivam had experience with several law firms in Delhi / NCR.

## Our Esteemed Clientele

### BANKS / PSU's

- World Bank Group – Implementation and Automation of Risk Based Internal Audit Framework in Utkarsh Small Finance Bank
- Canara Bank - Credit Audit / Valuation of Current Assets
- Vijaya Bank- Concurrent Audit
- ING Vyasa Bank- Credit Audit
- Yes Bank- Valuation of Current Assets & ROC Search Reports
- Corporation Bank- Valuation of Current Assets
- Bank of Baroda- Branch Audit for 08-09; 07-08; 06-07; 05-06
- Karnataka Bank - Branch Audit for FY 2008-09; 2007-08; 2006-07
- Central Bank of India- Branch Audit for 3 years
- Bharat Sanchar Nigam Ltd. (BSNL)- Delhi & Bangalore Circle- Internal Audit
- National Highway Authority of India- Special Audit
- Oriental Insurance Co. Ltd.-Branch Audit-10-11; 09-10; 08-09; 07-08
- Vayudoot Ltd.- Statutory Auditors for 3 years
- United India Insurance Co. Ltd.- Statutory Audit
- Central Electronics Ltd. (Statutory Audit)

### Statutory Audits / Related Assignments

- Elcom Innovations Private Ltd (Statutory Audit)
- Anantraj Ltd
- Roto Pumps
- Avigo Capital Partners Pvt. Ltd. (Statutory Audit)
- Raddison Blue Marina Hotel (Statutory Audit)
- Hotel Hans Pvt. Ltd. (Statutory Audit)
- Marina Hotel- Agra (Statutory Audit)
- Capital Residences Private Limited (Statutory Audit)
- Allied Nippon Ltd. (Statutory Audit)
- Digvijay Chemicals Ltd. (Statutory Audit)
- Kafila Forge Limited (Statutory Audit)
- Super Seal Hose Pvt. Ltd. (Statutory Audit)
- Indirapuram Habitat Centre Pvt. Ltd. – Victory Ace Group (Statutory Audit)
- Triumph Concepts India Pvt. Ltd. (Statutory Audit)
- Amira Pure Foods Pvt. Ltd. (Statutory Audit)
- Pure Drinks Group (Statutory Audit)
- Bedrock Food Company Pvt. Ltd.- Krispy Kreme North India (Statutory Audit)
- Spentex Industries Ltd.
- Chogori Group

### Internal Audits / Related Assignments

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- Hero Future Energies Ltd (Risk Based Control Framework and Manuals)
- Bibby Financial Services (India) Pvt. Ltd. (Credit Audit)
- DLF Ltd. (Internal Audit)
- ITC Ltd. - PSPD Division (Internal Audit)
- Siti Cable Network Ltd. (Internal Audit)
- Sunbeam Auto Pvt. Ltd. (Internal Audit)
- Luxor International Pvt. Ltd. (Internal Audit)
- Brakes Part India Pvt. Ltd. (formerly Affinia Braking Pvt. Ltd.) (Internal Audit)
- Danblock Brakes India Pvt. Ltd. (Internal Audit)
- Meneta Automotive Components Pvt. Ltd. (Internal Audit)
- Alliance Friction Technologies Pvt. Ltd. (Internal Audit)
- Roulands Braking India Pvt. Ltd. (Internal Audit)
- Eros Resorts & Hotels Ltd.- Hotel Crowne Plaza, Mayur Vihar, New Delhi (Internal Audit)
- Nehru Place Hotels Ltd.- Eros Hotels, New Delhi (Internal Audit)
- Claridges Hotel Pvt. Ltd. (Internal Audit)
- ITC Ltd. (Special Audit)
- Sahara Pure Eatables Corporation Limited (Special Assignment)
- CRI Pumps Ltd. (Internal Audit)
- Manya Education Pvt. Ltd. (Internal Audit)
- Paras Buildtech (Internal Audit)
- Hilton Janakpuri, New Delhi (Management Audit)
- Shilpi Cables (Forensic Audit)
- Medanta Medicity
- Punj Lloyd
- Spectranet
- Veethree
- Greiner Packaging



## OUR INTERNATIONAL ASSOCIATES

### Corporate Management Services



- Incorporation and management services in over 20 jurisdictions
- Establishment of Bank Accounts and Credit Cards in international jurisdictions of choice
- Virtual Office services
- China market entry solutions
- China Company Credit Reports
- Accounting / Auditing services

### Global Wealth Management Services, Mauritius



- Setting up and administration of Offshore Funds for making investments in the stock market in India
- International tax planning and monitoring of tax compliance
- Global Business fund structuring and administration
- Regional investment holding, and permanent residence scheme
- Head Quarter operations and other tax incentive schemes
- Trust formation, registration and administration

## OUR OFFICES

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E: [rnm@rnm.in](mailto:rnm@rnm.in)

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